

Upton upon Severn Rugby Football Club Limited

Register number 31070R

Registered under the Co-operative and Community Benefit Societies Act 2014

Unaudited Financial Statements for the year ended 31 May 2023

Officers and Committee during the year:

M Tomlinson	President
R Heeley	Chairman
S Bugler	Treasurer
D Caruthers	Secretary
P Dobbin	Junior Chairman

Registered Office	The Sports Field, Old Street, Upton upon Severn, Worcs. WR8 0HW
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Upton upon Severn Rugby Football Club Limited

Unaudited Financial Statements for year ended 31 May 2023

Rugby Income and Expenditure Account	Y/e 31.05.23	Y/e 31.05.22
	£	£
Income		
Senior Subscriptions	3,479	4,580
Vice Presidents Subscriptions	900	400
Junior Subscriptions	9,102	7,482
Sponsorship	400	6,188
Garment Sales	170	625
Grants/Donations	8,050	16,049
International Ticket Sales	0	5,635
Tour Income	<u>13,504</u>	<u>2,150</u>
Total Income	<u>35,605</u>	<u>43,109</u>
Expenses		
Subscriptions	190	150
Senior Match Costs	465	450
Junior Costs	1,133	857
Pitch Maintenance	1,307	1,815
Tour Costs	23,857	-1,776
Coaching	698	0
Physio Costs	3,697	3,237
Equipment/Kit Purchases	9,370	18,092
Courses	95	85
Sundry Costs	191	709
Promotional – Open Day	0	2,913
Website	1,764	0
International Ticket Costs	0	6,276
Donations	<u>70</u>	<u>2,090</u>
Total Expenses	<u>42,837</u>	<u>34,898</u>
Rugby Deficit/Surplus for year	<u><u>(7,232)</u></u>	<u><u>8,211</u></u>

Bar Income and Expenditure Account

Y/e 31.05.23 Y/e 31.05.22
£ £

Income

Bar Takings	59,717	22,986
Events and Hire	2,158	1,455
Others	<u>50</u>	<u>0</u>
Total Income	<u>61,925</u>	<u>24,441</u>

Expenses

Stock Purchases	27,233	13,880
Casual Wages	8,687	4,214
Insurance	1,264	2,090
Utilities	4,210	2,448
Card Machine Costs	1,166	720
Maintenance	17,599	3,825
Others	<u>1,745</u>	<u>2,020</u>
Total Expenses	<u>61,904</u>	<u>29,197</u>

Bar Surplus/Deficit for year

21 (4,756)

Upton upon Severn Rugby Football Club Limited

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Balance Sheet

At 31.05.23 At 31.05.22
£ £

Fixed Assets	0	0
Current Assets		
Stock	1,385	1,500
Debtors	0	0
Cash at Bank and in Hand	<u>43,077</u>	<u>50,546</u>
	<u>44,462</u>	<u>52,046</u>
Current Liabilities		
Creditors	<u>0</u>	<u>373</u>
Net Assets	<u>44,462</u>	<u>51,673</u>
Members Funds:		
General Fund		
Balance brought forward	51,659	48,204
Movement in share capital due to membership changes	0	0
Rugby Surplus for year	(7,232)	8,211
Bar Surplus/Deficit for year	<u>21</u>	<u>(4,756)</u>
Balance carried forward	44,448	51,659
Share Capital – Note 3	<u>14</u>	<u>14</u>
	<u>44,462</u>	<u>51,673</u>

The financial statements were approved on behalf of the Committee on 18th July 2023 by:

Chairman – R Heeley

Treasurer – S Bugler

Secretary – D Caruthers

1 Accounting policies

Legal status – the Club is registered under the Co-operative and Community Benefits Societies Act 2014.

Basis of preparation – The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Recognition of income – Income is recognised in the period to which it accrues.

Stock – Stock is valued at the lower of cost and net realisable value.

Share capital – Share capital represents the number of members with a share allocated at 5p nominal value. As members join and leave the share capital is adjusted for the movement in effective share ownership.

2 Taxation

HM Revenue & Customs registered the Club as a Community Amateur Sports Club with effect from 20 June 2012.

There is no Corporation Tax liability on the Club's activities for the year (2022 nil).

3 Share capital

	2023	2022
Number of members	288	283
Shares of 5p each	<u>£14.40</u>	<u>£14.15</u>

The shares provide members with the right to vote at general meetings, but do not provide any rights to dividends or distributions on a winding up.

Accountant's Examination

I have examined the unaudited financial statements set out on pages 1 – 4.

The financial statements are in accordance with the accounting records, information and explanations provided to me.

Andrew Bateson

18th July 2023

The Able Partnership

Taxation Accountants

Anvil House, 1 The Woodlands, Upton-upon-Severn, Worcestershire. WR8 0PQ